

To Whom It May Concern:

I request that the Planning and Development Committee support (raised ) House Bill 7366-An Act Concerning Incentives for Energy Efficient Construction

I believe that this bill is good for Connecticut on many points. It will be positive for the economy of Connecticut by creating jobs in an already depressed construction sector; increase tax revenue on the sale of materials to construct homes and increase conveyance tax from additional home purchases. It is good for the environment, lowering utility usage and the burden on our infrastructure as well as reducing homeowner's utility costs, making Connecticut a more affordable place to live.

However, the most far-sighted reason to approve this tax incentive is to stop the out-migration of Connecticut's Millennial population. In May of 2017 the CT Office of Policy and Management reported in Connecticut's Population and Migration Trends: A Multi-Data Source Dive, the increase of out-migration in the age group of 22–29-year-old citizens. It has also been cited that Millennials that do remain in Connecticut are opting to rent rather than purchase, often stating that even though they can afford to purchase a home they prefer the option of mobility.

Do we want the next generation to be mobile or establish roots in Connecticut? I believe that it is our responsibility to provide them with a reason to remain. This one-time tax credit is a small investment in a campaign we should support to encourage the next generation to remain in and invest in Connecticut.

Elizabeth Verna